

Transcript of Extra-Ordinary General Meeting of Reverie Language Technologies Limited held on Tuesday, March 09, 2021 at 4:30 P.M. through Video Conferencing.

Mr. Arvind Pani, Whole-time Director:

Good Afternoon!

Dear Members, Directors, Auditor and others present at the meeting, I, Arvind Pani, Whole-time Director of the Company welcome all of you to the meeting.

Request, the Directors present to elect the Chairman for the meeting.

Mr. Vivekanand Pani:

I propose Mr. Arvind Pani as Chairman of the meeting.

Mr. Arvind Pani, Chairman:

It is 04:30 P.M. and time to start the Extraordinary General Meeting of Reverie Language Technologies Limited .

I welcome all of you to the Extra-Ordinary General meeting of the Company.

Considering the present Covid -19 pandemic, the Ministry of Corporate Affairs (MCA), has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020 (collectively referred to as 'MCA Circulars'), permitted the holding of the Annual General Meeting ("Meeting") through Video Conference ("VC") / Other Audit Visual Means ("OAVM") without the physical presence of the Members at a common venue. Accordingly, the meeting is being held through video-conference.

The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Extra-Ordinary General Meeting and vote. The Company has provided adequate Video Conferencing facility to the members to participate in this Meeting and also vote.

In accordance with the Articles of Association of the Company, the shareholders are required to approve the proposed resolutions by voting only by way of a Poll, Mr. Gantayettu Bala Bhaskar Babuji, Company Secretary, has been appointed as Scrutinizer for the Poll. I would brief the members on the process of poll to be undertaken at the meeting.

Shareholders / Representatives attending the meeting through VC would be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.

Requisite quorum is present and therefore I call the Meeting to the order.

The documents referred in the notice convening this Meeting are available and will remain accessible to the members for electronic inspection, if they so desire, till the conclusion of the Meeting.

Authorization has been lodged with the Company for 15,971 equity shares representing 82.86 percent of the Company's equity share capital.

I confirm that the Company has not received any query from the shareholders on the designated email address mentioned in the Notice calling the meeting.

I wish to introduce, for the benefit of the members, Directors on the Board of the Company:

- Mr. Vivekananda Pani is a Director on the Board.
- Representatives of the Statutory Auditors and Scrutinizer are also present.

Mr. Sachindra Kumar Mohanty, Director of the Company is unable to attend the meeting due to his preoccupation.

Dear Shareholders,

Notice dated March 08, 2021 convening this Extra-Ordinary General Meeting, has already been circulated to the Members of the Company through email, pursuant to the MCA Circulars. The Company has received consents from its shareholders for convening and holding this meeting at a shorter notice.

With your permission, I shall take the same as read.

I now move the resolution for item number 1 of the Notice:

ITEM NO. 1:

To appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as the Auditors of the Company and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

This item has to be transacted to ensure compliance with the provisions of Section 139 of the Companies Act, 2013.

May I request a shareholder to propose and another shareholder to second the same.

Sir, I, Jyoti Jain, member of the Company propose the resolution.

Sir, I, Vivekananda Pani, member of the Company second the resolution.

The Shareholders may seek any clarification pertaining to this item of business. None of the members of the Company sought any clarification.

Thereafter, Mr. Arvind Pani, Chairman read the resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and as approved by the Board of Directors of the Company, approval of the members be and is hereby accorded to appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Firm Registration No.117366W/ W-100018) as Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants (ICAI Firm Registration No.: 101720W/W100355), to hold the office of the Auditor till the conclusion of the next Annual General Meeting and to conduct the Statutory Audit for the financial year ending March 31, 2021 on such remuneration as may be fixed by the Board of Directors;

RESOLVED FURTHER THAT the Board is hereby authorised to do all acts and deeds and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto;

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or Company Secretary of the Company, be forwarded to the persons / authorities concerned for necessary action."

The Chairman then ordered voting at the meeting electronically by members and requested Mr. Gantayettu Bala Bhaskar Babuji, Scrutinizer, to ensure an orderly conduct of the voting.

The Chairman announced that all the business set out in the Notice of this meeting had been concluded and a time period of 20 minutes would be available for voting at the meeting after which the meeting will stand closed.

All the business placed before this Meeting having been concluded, I declare that the Meeting stands closed.

Thank you.

I, Vivekananda Pani proposed a vote of thanks to the Chairman.

Thank you.

Mr. Arvind Pani: Thank you Mr. Vivekananda Pani.

The Meeting concluded at 4:40 PM IST.